

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **August 25, 2023**
Date of Report (Date of earliest event reported)

2. SEC Identification Number: **25160** 3. BIR Tax Identification No. **000-189-138-000**

4. **MILLENNIUM GLOBAL HOLDINGS, INC.**
Exact name of issuer as specified in its charter

5. **Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction Industry Classification Code:
of incorporation

7. **Lot 9 Block 2 John Street, Multinational Village, Paranaque City**
Address of principal office

8. **(632) 8551-2575**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	2,369,684,619

11. Indicate the item numbers reported herein: **Items 4 and 9**

Please be informed that **MILLENNIUM GLOBAL HOLDINGS, INC.** (the “Corporation”) held today, August 25, 2023, its regular annual stockholders’ meeting through remote communication/online using Zoom.

The directors present were as follows:

- Mr. Yang Chi Jen (a.k.a. Michael Yang)
- Atty. Ernesto S. Go
- Ms. Amelia T. Tan
- Ms. Aracelli G. Co
- Ms. Yeh Hsiu-Yin
- Mr. Willy O. Dizon
- Mr. Hsien-Tzu Yang
- Ms. Nancy T. Golpeo
- Ms. Maria Soledad C. Lim
- Ms. Maria Luisa T. Wu (independent)
- Ms. Cristina Hiltrude L. Aganon (independent)

The Chairman/ President and CEO, Mr. Yang Chi Jen, called the meeting into order. Director Amelia T. Tan acted as co-chairman. The Corporate Secretary, Atty. Lyra Gracia Y. Lipae-Fabella, certified that the Notice of the Annual Stockholders’ Meeting and the Definitive Information Statement were duly sent to the stockholders of record and that a quorum existed for the meeting at hand. The stockholders registered an attendance of 1,219,437,588 common shares representing 51.46% of the 2,369,684,619 total issued and outstanding common shares.

The Minutes of the previous annual stockholders’ meeting on December 7, 2022 were made available to the stockholders together with the Definitive Information Statement and Annual Report which contained the Audited Financial Statements ending December 31, 2022.

Special Asst. to the President, Mr. Edward Co, reported the highlights of the previous year’s operations until the first half of 2023. He noted that 2022 gave rise to new hopes and great optimism, from the full opening up of the entire country from the COVID-19 pandemic restrictions to the successful election of the new set of elected leaders for our government. He reported that subsidiary Millennium Ocean Star Corporation’s (“MOSC”) Naga, Cebu plant which suffered major damages from typhoon Odette has been repaired and is now operating normally. However, the Palawan plant has yet to be fully restored. The repair works are still ongoing. The rest of the plants in Zamboanga, Estancia-Ilo-ilo, Catbalogan, Cavite and Camsur Canning are operating normally. He discussed that the procurement of raw materials remains the priority, as market competition is getting stiffer year-on-year. Topping the list are octopus, bay scallop, squid, abalone, cuttlefish, and black tiger prawn. MOSC also produced a good volume of value-added items, like, octopus slice ‘n’ cut and boiled-whole, giant squid bar cut. He further explained that the export sales were steady in 2022 vis-a-vis 2021. But during the 1st half of 2023, there was a down-trend in volume sales for octopus and black tiger prawn, as pressures from international market competition brought down export prices, resulting in the over-stocking of product inventories by buyers overseas. However, a stronger performance in local sales has been observed. He further noted that in 2022, international freight costs were at their highest, but by the last quarter of the same year they started to drop, and they continue to be lowered through the 1st half of this year. However, local/domestic

freight expenses continue to be an area of concern. Mr. Co. ended the report by stressing that as always, the Corporation strives and perseveres to whatever challenges come its way, with a firm resolve to overcome them. With good government support, among others, the Corporation expects to be able to ride out the current global economic headwinds, and fervently hopes to enjoy a more vibrant economic scenario soon.

On the said meeting, the following matters were approved and/or ratified by the stockholders:

1. Minutes of the previous Annual Stockholders' Meeting held on December 7, 2022;
2. Audited Financial Statements for the calendar year ended December 31, 2022, as contained in the Annual Report;
3. All prior acts and proceedings of the Board of Directors, Corporate Officers and Management; and
4. Appointment of Valdes Abad & Company as External Auditor for the calendar year 2023

For each of the items above, 1,219,437,588 votes were cast IN FAVOR, 0 for AGAINST and 0 for ABSTAIN.

Also, the following were elected directors for the ensuing year:

1. Mr. Yang Chi Jen (a.k.a. Michael Yang)
2. Atty. Ernesto S. Go
3. Ms. Amelia T. Tan
4. Ms. Aracelli G. Co
5. Ms. Yeh Hsiu-Yin
6. Mr. Hsien-Tzu Yang
7. Mr. Willy O. Dizon
8. Ms. Maria Soledad C. Lim
9. Ms. Nancy T. Golpeo
10. Ms. Maria Luisa T. Wu (independent)
11. Ms. Cristina Hiltrude L. Aganon (independent)

Each director obtained the following votes:

		FOR	AGAINST	ABSTAIN	TOTAL
1	Mr. Yang Chi Jen (a.k.a. Michael Yang)	1,219,437,588	0	0	1,219,437,588
2	Atty. Ernesto S. Go	1,219,437,588	0	0	1,219,437,588
3	Ms. Amelia T. Ta	1,219,437,588	0	0	1,219,437,588
4	Ms. Aracelli G. Co	1,219,437,588	0	0	1,219,437,588
5	Ms. Yeh Hsiu-Yin	1,219,437,588	0	0	1,219,437,588
6	Mr. Hsien-Tzu Yang	1,219,437,588	0	0	1,219,437,588
7	Mr. Willy O. Dizon	1,219,437,588	0	0	1,219,437,588

8	Ms. Maria Soledad C. Lim	1,219,437,588	0	0	1,219,437,588
9	Ms. Nancy T. Golpeo	1,219,437,588	0	0	1,219,437,588
10	Ms. Maria Luisa T. Wu (independent)	1,219,437,588	0	0	1,219,437,588
11	Ms. Cristina Hiltrude L. Aganon (independent)	1,219,437,588	0	0	1,219,437,588

The Chairman opened the floor for other matters to be taken up or questions from the stockholders.

The following questions were asked, and the same were answered by MOSC's Operations Manager, Ms. Emerald C. Uy.

1. What products contributed to the volume of sales during the first half of 2023? What is the forecast for the last part of the year?

Ms. Uy answered that in terms of volume, squid, cuttlefish and octopus are still the main products of MOSC, the Corporation's subsidiary. However, abalone and scallops are on track and may possibly exceed the figures generated in 2022.

2. For what country do you produce most?

Ms. Uy answered that Taiwan is the topmost consumer in terms of kilos produced followed by Vietnam which has a high demand for squid and cuttlefish. However, in terms of value, Korea is on top of the list because of the abalone and value-added products. She further shared that given this, MOSC prioritizes the production of high value products.

Following the ASM is the Organizational Meeting of the new Board. During the said meeting, the following were elected:

<u>Position</u>	<u>Name</u>
Chairman/President and CEO	Yang Chi Jen
Treasurer	Amelia T. Tan
Corporate Secretary	Lyra Gracia Y. Lipae-Fabella

The Board then elected the following committee members:

Audit Committee

Chairman	Cristina Hiltrude L. Aganon*
Member	Aracelli G. Co
Member	Maria Luisa T. Wu*

Nomination, Compensation and Election Committee

Chairman	Yang Chi Jen
Member	Amelia T. Tan
Member	Ernesto S. Go

Corporate Governance Committee/ Risk Management and Oversight Committee

Chairman	Maria Luisa T. Wu*
Member	Yang Chi Jen
Member	Amelia T. Tan

Executive Committee

Chairman	Yang Chi Jen
Member	Amelia T. Tan
Member	Aracelli G. Co

*Independent Director

The Board likewise approved the appointments of Atty. Lyra Gracia Y. Lipae-Fabella as Corporate Information Officer and Alternate Compliance Officer; Mr. Yang Chi Jen as Alternate Corporate Information Officer and Alternate Compliance Officer; and Ms. Janine G. Manzano as Compliance Officer and Alternate Corporate Information Officer.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MILLENNIUM GLOBAL HOLDINGS, INC.
Issuer

August 25, 2023
Date


LYRA GRACIA Y. LIPAE – FABELLA
Corporate Secretary