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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

Janine G. Manzano Contact Person

(632) 7218-0437 Company Telephone Number

1	2	3	1
Month		Day	
Fiscal Year			

SEC Form 17-C FORM TYPE

Month		Day	
Annual Meeting			

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/ Section

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Total No. of stockholders

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Domestic

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Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

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File Number

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **December 7, 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number: **25160** 3. BIR Tax Identification No. **000-189-138-000**

4. **MILLENNIUM GLOBAL HOLDINGS, INC.**
Exact name of issuer as specified in its charter

5. **Philippines**

6. (SEC Use Only)

Province, country or other jurisdiction
of incorporation

Industry Classification Code:

7. **Lot 9 Block 2 John Street, Multinational Village, Paranaque City**
Address of principal office

8. **(632) 8551-2575**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	2,369,684,619

11. Indicate the item numbers reported herein: **Items 4 and 9**

Please be informed that **MILLENNIUM GLOBAL HOLDINGS, INC.** (the “Corporation”) held today, December 7, 2022 its regular annual stockholders’ meeting through remote communication/online using Zoom. The meeting started at around 2:38 p.m.

The directors present were as follows:

- Mr. Yang Chi Jen (a.k.a. Michael Yang)
- Atty. Ernesto S. Go
- Ms. Amelia T. Tan
- Ms. Aracelli G. Co
- Ms. Yeh Hsiu-Yin
- Mr. Willy O. Dizon
- Mr. Hsien-Tzu Yang
- Ms. Nancy T. Golpeo
- Ms. Maria Luisa T. Wu (independent)
- Ms. Cristina Hiltrude L. Aganon (independent)

The Chairman/ President and CEO, Mr. Yang Chi Jen, called the meeting into order. Director Amelia T. Tan acted as co-chairman. The Corporate Secretary, Atty. Lyra Gracia Y. Lipae-Fabella, certified that the Notice of the Annual Stockholders’ Meeting and Definitive Information Statement were duly sent to the stockholders of record and that a quorum existed for the meeting at hand. The stockholders registered an attendance of 1,222,347,588 common shares representing 51.58% of the 2,369,684,619 total issued and outstanding common shares.

The Minutes of the previous annual stockholders’ meeting on December 17, 2021 were made available to the stockholders together with the Definitive Information Statement and Annual Report which contained the Audited Financial Statements ending December 31, 2021.

Special Asst. to the President, Mr. Edward Co, reported the highlights of the previous year’s operations until the latest quarter of 2022. The impact of COVID-19 and the measures undertaken by the Corporation to mitigate its effects were also discussed. He reported that despite the early difficulties brought about by the stringent measures, lockdowns and restrictions on the movements of persons, goods and services, the Corporation pushed on. As a “new normal” was set in motion, the group’s suppliers-partners slowly began to restart their respective business routine. Management initiated efficiency programs. The procurement of raw materials was given utmost attention to avoid unnecessary stocking of slow-moving inventories. There was also the upgrading of several cold storage facilities in various plants. The Cavite plant, in particular, saw the installation of 2 units of brand-new Mycom compressors. Work resumed on the restructuring of the canning operations, both in Cavite and Naga, Cebu. During the last quarter of the year, the government started to relax its quarantine protocols and the Corporation experienced an improved working environment. However, export sales remained low, and international logistics and costs continued to be a big challenge. When super typhoon Odette struck during the Christmas season, hard hit were the group’s 2 processing plants—Naga, Cebu and Palawan--both sustaining heavy structural damages. Water-flooding damages also affected the group’s Estancia and Bulan plants. In addition to these natural calamities, the sounds of beating war drums echoed in the distant

end of Europe. All these factors greatly contributed to the negative performance of the group. But as the group continued to persevere, there was more optimism and growth in 2022 as this is an election year, with promises of stimulus activities for a more vibrant economic scenario, with a more relaxed, safe and healthy environment.

On the said meeting, the following matters were approved and/or ratified by the stockholders:

1. Minutes of the previous Annual Stockholders' Meeting held on December 17, 2021;
2. Audited Financial Statements for the calendar year ended December 31, 2021, as contained in the Annual Report;
3. All prior acts and proceedings of the Board of Directors, Corporate Officers and Management; and
4. Appointment of Valdes Abad & Company as External Auditor for the calendar year 2022

For each of the items above, 1,222,297,588 votes were cast IN FAVOR, 0 for AGAINST and 50,000 for ABSTAIN.

Also, the following were elected directors for the ensuing year:

1. Mr. Yang Chi Jen (a.k.a. Michael Yang)
2. Atty. Ernesto S. Go
3. Ms. Amelia T. Tan
4. Ms. Aracelli G. Co
5. Ms. Yeh Hsiu-Yin
6. Mr. Hsien-Tzu Yang
7. Mr. Willy O. Dizon
8. Ms. Maria Soledad C. Lim
9. Ms. Nancy T. Golpeo
10. Ms. Maria Luisa T. Wu (independent)
11. Ms. Cristina Hiltrude L. Aganon (independent)

Each director obtained the following votes:

		FOR	AGAINST	ABSTAIN	TOTAL
1	Mr. Yang Chi Jen (a.k.a. Michael Yang)	1,219,447,588	0	2,900,000	1,222,347,588
2	Atty. Ernesto S. Go	1,219,437,588	0	2,910,000	1,222,347,588
3	Ms. Amelia T. Ta	1,219,437,588	0	2,910,000	1,222,347,588
4	Ms. Aracelli G. Co	1,219,437,588	0	2,910,000	1,222,347,588
5	Ms. Yeh Hsiu-Yin	1,219,437,588	0	2,910,000	1,222,347,588

6	Mr. Hsien-Tzu Yang	1,219,437,588	0	2,910,000	1,222,347,588
7	Mr. Willy O. Dizon	1,219,437,588	0	2,910,000	1,222,347,588
8	Ms. Maria Soledad C. Lim	1,219,437,588	0	2,910,000	1,222,347,588
9	Ms. Nancy T. Golpeo	1,219,437,588	0	2,910,000	1,222,347,588
10	Ms. Maria Luisa T. Wu (independent)	1,219,437,588	0	2,910,000	1,222,347,588
11	Ms. Cristina Hiltrude L. Aganon (independent)	1,219,437,588	0	2,910,000	1,222,347,588

The Chairman opened the floor for other matters to be taken up or questions from the stockholders.

The following questions were asked, and the same were answered by the Corporation's Operations Manager, Ms. Emerald C. Uy.

1. What are the changes so far on the company's operations now compared to the start of the COVID-19 pandemic?

Ms. Uy answered that the pandemic greatly affected the seafood market. The demand for high –value seafood products decreased worldwide which is why during the early part of the pandemic, prices of raw materials became low. So the Corporation took advantage of the low prices of raw materials, and built its inventories, enabling it to produce finished goods at relatively lower costs. Unfortunately, the Corporation also had to temporarily close some operations, like the C3.

At present, as part of its adjustment in the recovery efforts of the seafood market, the Corporation is prioritizing the processing of all exports with confirmed orders with focus on acquisition of raw materials for the the fast moving products. The Corporation is also looking at opportunities to create new market for our high value product and the expansion of our product portfolio.

2. Looking at the company's expenses, a huge share goes to electricity. Do you have plans to minimize these costs by using renewable energy like solar?

Ms. Uy affirmed that the Corporation is considering this option to minimize costs in the long run. She also confirmed that the Corporation is in negotiation with some 3rd party providers and hopefully, we will be able to move in this direction in order to operate efficiently.

There being no other matters raised, the Chairman thanked the stockholders for their attendance and support. A video presentation was thereafter shown presenting the accomplishments and challenges of the Corporation for the year that transpired. After which, the meeting was adjourned.

Following the ASM is the Organizational Meeting of the new Board. During said meeting, the following were elected:

<u>Position</u>	<u>Name</u>
Chairman/President and CEO	Yang Chi Jen
Treasurer	Amelia T. Tan
Corporate Secretary	Lyra Gracia Y. Lipae-Fabella

The Board then elected the following committee members:

Audit Committee

Chairman	Cristina Hiltrude L. Aganon*
Member	Aracelli G. Co
Member	Maria Luisa T. Wu*

Nomination, Compensation and Election Committee

Chairman	Yang Chi Jen
Member	Amelia T. Tan
Member	Ernesto S. Go

Corporate Governance Committee/ Risk Management and Oversight Committee

Chairman	Maria Luisa T. Wu*
Member	Yang Chi Jen
Member	Amelia T. Tan

Executive Committee

Chairman	Yang Chi Jen
Member	Amelia T. Tan
Member	Aracelli G. Co

*Independent Director

The Board likewise approved the appointments of Atty. Lyra Gracia Y. Lipae-Fabella as Corporate Information Officer and Alternate Compliance Officer; Mr. Yang Chi Jen as Alternate Corporate Information Officer and Alternate Compliance Officer; and Ms. Janine G. Manzano as Compliance Officer and Alternate Corporate Information Officer.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MILLENNIUM GLOBAL HOLDINGS, INC.
Issuer

December 7, 2022
Date


LYRA GRACIA Y. LIPAE - FABELLA
Corporate Secretary